

Country Supplement for Germany

Hermes Investment Funds Public Limited Company (the “Company”)

(An umbrella-type investment company with variable capital and segregated liability between its funds incorporated with limited liability in Ireland under registration number 463628, and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011.

This Country Supplement contains additional information for the attention of German investors only. This Country Supplement forms part of, and should be read in conjunction with, the prospectus dated 17th February 2020 (the “Prospectus”), and unless otherwise stated, capitalised terms in this country supplement shall have the same meaning as in the Prospectus. In particular, German investors should refer to the section headed “Fees and Expenses” in the Prospectus.

The date of this Country Supplement is 3rd March 2020.

Information for Investors in Germany

No marketing notification has been filed for the following sub-fund and shares of this sub-fund may not be in Germany:

- **Hermes Emerging Markets Credit Fund**
- **Hermes China Equity Fund**

Paying and Information Agent

Marcard, Stein & Co., Ballindamm 36, 20095 Hamburg

has been appointed to act as German paying and information agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent".)

The German Paying and Information Agent will process redemption and conversion requests for Shares. Shareholders may also demand redemption proceeds and any other payments (e.g. distribution of dividends) be paid through the German Paying and Information Agent.

Shareholders may obtain, free of charge, print versions of the Prospectus and any supplements thereto, the Key Investor Information, the Articles of Association, the latest published annual report and any subsequent semi-annual report from the German Paying and Information Agent. The following material contracts ("Material Contracts") may be viewed free of charge at the offices of the German Paying and Information Agent during business hours on every banking day.

Material Contracts:

- Management Agreement
- Investment Management Agreement
- Depositary Agreement
- Administration Agreement

Publications

The subscription, redemption and conversion prices for each sub-fund are available free of charge from the German Paying and Information Agent and will also be published on the website www.hermes-investment.com. Possible notifications to Shareholders will be published on the website www.hermes-investment.com.

The Shareholders will be informed by means of a durable medium in accordance with § 167 German Investment Code of:

1. the suspension of the redemption of the units in the investment fund,
2. the termination of the management of an investment asset pool or its liquidation,
3. any amendments to the fund rules which are inconsistent with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursements of expenses that may be paid out of the investment asset pool, including the backgrounds of such amendments, and to the rights of the investors in a manner that is understandable; such information must specify where and how to obtain additional information,
4. the merger of investment asset pools in the form of merger information to be prepared in accordance with Article 43 of Directive 2009/65/EC, and

5. the conversion of an investment asset pool into a feeder fund or the change of a master fund in the form of information to be prepared in accordance with Article 64 of Directive 2009/65/EC.

Tax Information for German Investors

Prospective investors should be aware that the relevant tax laws or practice and the interpretation of the underlying legal provisions may change, possibly with retroactive effect.

Prospective investors are therefore advised to seek independent professional advice concerning possible taxation or other consequences of purchasing, holding, selling or otherwise disposing of the Shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile.

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