

This letter is sent to you as a Shareholder of Federated Hermes Investment Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in Federated Hermes Investment Funds plc please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The Company’s Directors are of the opinion that there is nothing contained in this letter or in the proposals detailed herein that conflicts with the regulations of the Central Bank or with best industry practice. The Directors accept responsibility for the information contained in this letter.

Federated Hermes Investment Funds plc

(Federated Hermes Investment Funds plc is an investment company constituted as an umbrella fund with segregated liability between its sub-funds.)

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company’s current prospectus dated 26 June 2020

30 June 2020

Dear Shareholder

RE: Terms and Conditions of Service for instructions issued to the Administrator via email

We are writing to you in connection to your capacity as a shareholder in the Company. We would like to make you aware that Northern Trust International Fund Administration Services (Ireland) Limited (the “Administrator”) has introduced a new process to allow for the submission of instructions in respect of the Shares of Fund in portable document format (“PDF”) to a dedicated email address FederatedHermesTAInstructions@ntrs.com.

The change will take effect from today, 30 June 2020. The Application form and Dealing form used to submit instructions to the Administrator has been updated to reflect this change on the same date. As part of this update, the Application form now includes the Terms and Conditions of Service (the “Terms of Service”) for instructions issued to the Administrator via email.

To ensure you as an existing shareholder have also received the details of the Terms of Service, we have included a copy of the Terms of Service in the Appendix to this letter. Please ensure you have read and understand the requirements in the attachment prior to using Email dealing.

No further action is required from you in relation to the change. However, if you would like to discuss this matter further, please contact your usual Federated Hermes representative, or contact the Northern Trust investor services team at FederatedHermes_TA_Queries@ntrs.com.

For German investors, Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany is the Paying and Information Agent, where the relevant prospectuses and key investor information, the Articles of Association and the annual and semi-annual reports are available free of charge.

Yours faithfully,



Director

For and on behalf of

Federated Hermes Investment Funds plc

Terms & Conditions of Service for instructions issued to the Administrator via email

If you wish to send the Administrator, instructions in respect of the Shares of the Company in portable document format ("PDF") or commonly used equivalent scanned form which is transmitted to the Administrator via email, then the terms as set out below will apply to the Investor's account.

IT IS IMPORTANT THAT THE INVESTOR READS THESE TERMS AND CONDITIONS OF SERVICE CAREFULLY. By completing the appropriate documentation (e.g. original subscription forms, additional subscription forms, transfer/switch requests or redemption forms) and instructing the Administrator in respect of the Shares of the Company via email, the Investor will have accepted the following Terms and Conditions of Service.

A. Procedure for PDF Instructions

- 1 The email address to submit PDF instructions **FederatedHermesTAInstructions@ntrs.com** This address is to be used for sending PDF instructions via email in respect of the shares in the Company and may also be used for the purposes of providing an email copy of this Application Form pending provision of the original copy.
- 2 The Investor shall ensure that the PDF instruction is signed by properly authorised persons, scanned and attached to a blank email which is addressed to **FederatedHermesTAInstructions@ntrs.com**
- 3 Each blank e-mail sent to the email address specified above may only include **one** PDF file attachment. However, the single PDF file attachment may contain multiple instructions in relation to Shares in more than one Fund. A blank e-mail with multiple PDF attachments will be rejected by the Administrator.
- 4 Emails received without the scanned PDF form attached will not be accepted.
- 5 Upon receipt of an email with the scanned PDF instruction, the Administrator will send the Investor a task number by auto-response.
 - (a) The task number acknowledges receipt of the Investor's instruction.
 - (b) The task number is not confirmation of placement of the instruction.
 - (c) The Administrator must be in receipt of the instruction prior to the relevant dealing deadline as set out in the Company's Prospectus. The Administrator will not be responsible for any delays in receipt.
 - (d) If the Investor does not receive a task number by auto response, it is the Investor's responsibility to contact the Administrator by telephone (details confirmed within the application form or dealing form) to confirm that the Administrator has received the Investor's instruction.

- 6 If the Investor sends the Administrator a PDF dealing instruction in respect of the Shares in the Company to a mailbox other than specified above, the Administrator will reject the instruction and/or the deal will not be placed. Notification of rejection may not be given prior to the dealing cut off.
- 7 In cases where the Investor has supplied the Administrator with a "group" email address, the Administrator will have fully discharged its responsibilities where it has sent any communication to this "group" address.
- 8 The Investor should not send a duplicate instruction by alternative means to the Administrator as this could lead to a duplicate e.g deals being placed in error.
- 9 The Investor is not obliged to instruct in this manner.

B. General Terms and Conditions of Service:

- 1 Email is not a secure form of communication and may be subject to interception, interruption, corruption, distortion, non-delivery, loss, may not be confidential, secure or error free and may contain viruses. Using and relying on email involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents and the Investor will bear the risks if the Investor wishes to conduct the Investor's dealings using email.
- 2 The Administrator is authorised and instructed to accept and execute any instructions in respect of Shares in the Company given by the Investor in PDF form or by email. The Administrator will rely conclusively upon, and neither the Company nor the Administrator shall incur liability in respect of any action taken upon any instruction believed in good faith to be genuine.
- 3 Neither the Company nor the Administrator will be responsible or liable for the authenticity of instructions received from the Investor or any authorised person and may rely upon any instruction from any such person representing himself to be a duly authorised person reasonably believed by the Administrator to be genuine.
- 4 Neither the Company nor the Administrator will accept responsibility or liability of any nature whatsoever arising out of or in connection with instructions given by the Investor in PDF form or by email, including without limitation, the Investor's use of an incorrect email address, failure of the Investor's transmission, interception, alteration or corruption of the Investor's email transmission, non-receipt of the Investor's electronic instruction, failure of technical infrastructure, error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, or any allotment, switch or redemption or other action taken in good faith by the Administrator upon any electronic instruction. In addition, neither the Company nor the Administrator will be liable for any failure to act upon electronic instructions due to equipment failure or for any cause that is beyond the control of the Administrator.