

This letter is sent to you as a Shareholder of Federated Hermes Investment Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in the Company please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The Company’s Directors are of the opinion that there is nothing contained in this letter or in the proposals detailed herein that conflicts with the regulations of the Central Bank or with best industry practice. The Directors accept responsibility for the information contained in this letter.

**Federated Hermes Investment Funds plc**

(Federated Hermes Investment Funds plc (formerly “Hermes Investment Funds plc”) is an investment company constituted as an umbrella fund with segregated liability between its sub-funds.)

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company’s current Prospectus and the Fund’s Supplement dated 11 August 2020.

15 September 2020

Dear Shareholder

**RE: Federated Hermes Asia ex-Japan Equity Fund – Re-opening**

We are writing to you as a Shareholder in Federated Hermes Asia ex-Japan Equity Fund (the “Fund”), a sub-fund of Federated Hermes Investment Funds plc to advise you of the re-opening of the fund to new investors.

The Fund has been closed to new investors since 6 March 2017, but existing investors have still been permitted to make subsequent investments.

The Investment Manager, Hermes Investment Management Limited, manages capacity in a responsible and prudent manner that is in the best interests of existing investors. After a detailed liquidity analysis conducted by the investment manager, the Directors have determined to re-open the fund to new investors with immediate effect, and until advised otherwise.

If you would like to discuss this matter further, please contact your usual Hermes representative, or contact the NT investor services team at [FederatedHermes\\_TA\\_Queries@ntrs.com](mailto:FederatedHermes_TA_Queries@ntrs.com).

Yours faithfully



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Director  
For and on behalf of  
Federated Hermes Investment Funds plc