

This letter is sent to you as a Shareholder of Federated Hermes Investment Funds plc. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in Federated Hermes Investment Funds plc please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The Directors are of the opinion that there is nothing contained in this letter or in the proposals detailed herein that conflicts with the regulations of the Central Bank or with best industry practice. The Directors accept responsibility for the information contained in this letter.

**Federated Hermes Investment Funds plc
(the "Company")**

(Federated Hermes Investment Funds plc is an investment company constituted as an umbrella fund with segregated liability between its sub-funds.)

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company's current prospectus dated 3 March 2021 and memorandum and articles of association as adopted on 24 August 2018.

5 March 2021

Dear Shareholder

RE: Federated Hermes Investment Funds plc: Prospectus and Supplement update

We are writing to you as a Shareholder in the Company to advise you of certain updates to the Prospectus and Supplements of the Company, effective as of 3 March 2021 (the "**Effective Date**").

Following a review of the Prospectus and Supplements in relation to Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "**SFDR**"), a set of principles-based disclosures have been included to ensure appropriate adherence with SFDR. The following changes have been made:

- the addition of a 'Sustainability Risk' statement in the section of the Prospectus titled "Risk Factors" and reference to this risk in all of the Supplements;
- for the Funds listed below, the inclusion of clarificatory changes to evidence how the consideration of environmental and social characteristics in the investment strategy are integrated and how the Funds promote environmental and social characteristics:
 - *Federated Hermes Absolute Return Credit Fund*
 - *Federated Hermes Asia ex-Japan Equity Fund*
 - *Federated Hermes European Alpha Equity Fund*
 - *Federated Hermes Europe ex-UK Equity Fund*
 - *Federated Hermes Global Emerging Markets Equity Fund*
 - *Federated Hermes Global Emerging Markets SMID Equity Fund*
 - *Federated Hermes Global Equity ESG Fund*
 - *Federated Hermes Global Equity Fund*
 - *Federated Hermes Global High Yield Credit Fund*
 - *Federated Hermes Global Small Cap Equity Fund*

The Wilde, 53 Merrion Square, Dublin 2, D02 PR63 Ireland.

An investment company with variable capital and having segregated liability between its sub-funds.

Registered in Ireland No. 463628. Registered office at the above address. VAT Registration No. IE 9695358F.

Directors: C Mahon (IE), J Kagan (UK), G Dulski (UK), M Boyce (IE), P Germain (US) & R Walsh (IE).

- *Federated Hermes Multi-Strategy Credit Fund*
- *Federated Hermes Unconstrained Credit Fund*
- *Federated Hermes US SMID Equity Fund*

- for the Funds listed below, the inclusion of clarificatory changes to evidence that the Fund has a sustainable investment objective, how that sustainable investment objective is met and that the index chosen is not aligned with the sustainable investment objective:
 - *Federated Hermes Impact Opportunities Equity Fund*
 - *Federated Hermes SDG Engagement Equity Fund*
 - *Federated Hermes SDG Engagement High Yield Credit Fund*

Copies of the revised Prospectus and Supplements and associated documents relating to the SFDR will be available on request from the Manager and the Administrator or alternatively can be viewed on the following website: www.hermes-investment.com, on or before 10 March 2021.

If you would like to discuss this matter further, please contact your usual Federated Hermes representative, or contact the NT investor services team at FederatedHermes_TA_Queries@ntrs.com.

Yours faithfully



Director

For and on behalf of

Federated Hermes Investment Funds plc