

This letter is sent to you as a Shareholder of Federated Hermes Investment Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in the Company please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The board of directors of the Company (each a “Director” and, together, the “Board”) is of the opinion that there is nothing contained in this letter or in the proposals detailed herein that conflicts with the regulations of the Central Bank or with best industry practice. The Board accepts responsibility for the information contained in this letter.

Federated Hermes Investment Funds plc

(Federated Hermes Investment Funds plc is an investment company constituted as an umbrella fund with segregated liability between its sub-funds.)

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company’s current prospectus dated 03 March 2021 (the “**Prospectus**”) and supplement for the Federated Hermes SDG Engagement Equity Fund (the “**Supplement**”) dated 24 March 2021.

22 April 2021

Dear Shareholder

RE: Federated Hermes Investment Funds plc Prospectus and Supplement update – no action required

We are writing to you as a Shareholder in the Company to advise you of certain updates to the Prospectus and Supplement which will be effective on or around 01 June 2021 (the “**Effective Date**”).

The Prospectus has been updated to:

- reflect the change to the Board and the board of Hermes Fund Managers Ireland Limited, the Company’s manager (the “**Manager**”), and the legal counsel and company secretary for the Company;
- update the Share Classes on offer to investors by redesignating the Class S and Class J shares as Class L. This renaming is part of an exercise the Investment Manager has undertaken to simplify the types of Share Classes on offer to investors. The redesignation of Class S and Class J shares as Class L shares has no effect on your current investment. Please see Appendix 1 for a list of affected ISINs; and
- introduce the flexibility to establish new Higher Income distribution share classes, which charge fees and expenses to capital. The new Higher Income share classes will distribute income on a monthly or quarterly basis. Please note that the distribution or fee model for the existing distribution share classes will not be affected by this change.

The Supplement has been updated to amend the section titled “Categories of Investment” to permit exposure to emerging markets REITs. This is not a change to the investment policy of the Fund which is already exposed to emerging markets, but

the correction of the omission of emerging markets REITs from the categories of investment for the Fund. This change has no impact on the risk profile, asset allocation or management of the Fund.

Copies of the revised Prospectus and Supplement will be available on request from the Manager and the Administrator or alternatively can be viewed on the following website: www.hermes-investment.com.

If you would like to discuss this matter further, please contact your usual Hermes representative, or contact the NT investor services team at FederatedHermes_TA_Queries@ntrs.com.

Yours faithfully



Director

For and on behalf of

Federated Hermes Investment Funds plc

Appendix 1

ISIN	Fund	Share class name
IE00BBPV6512	Federated Hermes European Alpha Equity Fund	Class S EUR Accumulating
IE00BBPV6405	Federated Hermes European Alpha Equity Fund	Class S EUR Distributing
IE00BBPV6397	Federated Hermes European Alpha Equity Fund	Class S GBP Accumulating
IE00BFTD8330	Federated Hermes European Alpha Equity Fund	Class S GBP Accumulating Hedged
IE00BBPV6280	Federated Hermes European Alpha Equity Fund	Class S GBP Distributing
IE00BFTD8223	Federated Hermes European Alpha Equity Fund	Class S GBP Distributing Hedged
IE00BFTD8777	Federated Hermes European Alpha Equity Fund	Class S2 USD Dist. Hedged
IE00BFTD8991	Federated Hermes European Alpha Equity Fund	Class S USD Acc. Shares
IE00BFTD8660	Federated Hermes European Alpha Equity Fund	Class S USD Distributing
IE00BFTD8884	Federated Hermes European Alpha Equity Fund	Class S2 USD Distributing
IE00BD8G5H27	Federated Hermes Global Emerging Markets Equity Fund	Class J GBP Accumulating Hedged
IE00BKV43V28	Federated Hermes SDG Engagement Equity Fund	Class S GBP Accumulating
IE00BD8G5J41	Federated Hermes Global Emerging Markets Equity Fund	Class J GBP Distributing Hedged
IE00BD8G5K55	Federated Hermes Global Emerging Markets Equity Fund	Class J EUR Accumulating Hedged
IE00BD8G5L62	Federated Hermes Global Emerging Markets Equity Fund	Class J EUR Distributing Hedged
IE00BZ4C8688	Federated Hermes Global Emerging Markets Equity Fund	Class J GBP Accumulating
IE00BZ4C8795	Federated Hermes Global Emerging Markets Equity Fund	Class J GBP Distributing
IE00BZ4C8803	Federated Hermes Global Emerging Markets Equity Fund	Class J USD Accumulating
IE00BZ4C8B30	Federated Hermes Global Emerging Markets Equity Fund	Class J USD Distributing
IE00BZ4C8G84	Federated Hermes Global Emerging Markets Equity Fund	Class J EUR Accumulating

IE00BZ4C8J16	Federated Hermes Global Emerging Markets Equity Fund	Class J EUR Distributing
IE00BJK3YT85	Federated Hermes Global Emerging Markets Equity Fund	Class J CHF Accumulating Hedged
IE00BJK3YV08	Federated Hermes Global Emerging Markets Equity Fund	Class J SGD Accumulating
IE00BLOBN005	Federated Hermes Global Equity ESG Fund	Class J EUR Accumulating Portfolio Hedged
IE00BLOBN112	Federated Hermes Global Equity ESG Fund	Class J USD Accumulating Portfolio Hedged
IE00BLOBN229	Federated Hermes Global Equity ESG Fund	Class J GBP Accumulating Portfolio Hedged
IE00BLOBN336	Federated Hermes Global Equity ESG Fund	Class J CHF Distributing
IE00BLOBN443	Federated Hermes Global Equity ESG Fund	Class J GBP Accumulating
IE00BLOBN559	Federated Hermes Global Equity ESG Fund	Class J EUR Accumulating
IE00BLOBN666	Federated Hermes Global Equity ESG Fund	Class J EUR Accumulating Hedged
IE00BLOBN773	Federated Hermes Global Equity ESG Fund	Class J USD Accumulating
IE00BLOBN880	Federated Hermes Global Equity ESG Fund	Class J CHF Accumulating Hedged
IE00BLOBN997	Federated Hermes Global Equity ESG Fund	Class J CHF Distributing Hedged
IE00BLOBNB11	Federated Hermes Global Equity ESG Fund	Class J CHF Distributing Portfolio Hedged
IE00BLOBNC28	Federated Hermes Global Equity ESG Fund	Class J CHF Accumulating Portfolio Hedged
IE00BLOBND35	Federated Hermes Global Equity ESG Fund	Class J EUR Distributing Portfolio Hedged
IE00BLOBNF58	Federated Hermes Global Equity ESG Fund	Class J USD Distributing Portfolio Hedged