



Federated Hermes Investment Funds plc
An umbrella fund with segregated liability
between sub-funds

This letter is sent to you as a Shareholder in the Federated Hermes Global High Yield Credit Fund (the “Fund”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in the Company please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The board of directors of the Company’s (each a “Director” and, together, the “Board”) is of the opinion that there is nothing contained in this letter or in the proposals detailed herein that conflicts with the regulations of the Central Bank or with best industry practice. The Board accepts responsibility for the information contained in this letter.

Federated Hermes Investment Funds plc

(an investment company constituted as an umbrella fund with segregated liability between its sub-funds)

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company’s current prospectus dated 1 December 2021 (the “Prospectus”) and supplement for the Fund (the “Supplement”) dated 10 December 2021.

22 December 2021

Dear Shareholder

RE: Federated Hermes Global High Yield Credit Fund – no action required

We are writing to you in connection with your capacity as a shareholder in the Fund.

We would like to make you aware of the following changes to the Fund, which will be effective on or around 1 January 2022 (the “Effective Date”)

Reduction in Management Fees

We are reducing the management fees applied to the Fund’s class A, F, I, P & R shares. The new management fees are detailed below:

Class	Management Fee (Max.)	New Management Fee (Max.)
A	1.15%	1.10%
F	0.65%	0.60%
I	0.65%	0.60%
P	0.65%	0.60%
R	1.25%	1.20%



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These reductions have been proposed following a periodic review of the Fund's fee rates. The Supplement and the Fund's key investor information documents will be updated to reflect this change following the implementation date.

Copies of the revised Supplement will be available on request from the Manager and the Administrator or alternatively can be viewed on the following website: www.hermes-investment.com.

If you would like to discuss this matter further, please contact your usual Federated Hermes representative, or contact the Federated Hermes Client Services team at ClientServices@hermes-investment.com.

Please see Appendix 1 for a list of affected ISINs.

Yours faithfully

DocuSigned by:

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Director

For and on behalf of

Federated Hermes Investment Funds plc



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Appendix 1

ISIN	Fund name	Share Class
IE00B4XK1R83	Federated Hermes Global High Yield Credit Fund	Class F EUR Accumulating Shares
IE00B4W78028	Federated Hermes Global High Yield Credit Fund	Class F GBP Accumulating Shares
IE00BBJPFN04	Federated Hermes Global High Yield Credit Fund	Class F GBP Accumulating Hedged Shares
IE00BBJPFM96	Federated Hermes Global High Yield Credit Fund	Class F2 GBP Distributing Hedged Shares
IE00BBJPFQ35	Federated Hermes Global High Yield Credit Fund	Class F USD Accumulating Hedged Shares
IE00BBJFPF28	Federated Hermes Global High Yield Credit Fund	Class F2 USD Distributing Hedged Shares
IE00BZORY697	Federated Hermes Global High Yield Credit Fund	Class R2 EUR Distributing Shares
IE00B66FWK45	Federated Hermes Global High Yield Credit Fund	Class R EUR Accumulating Shares
IE00BBJPFT65	Federated Hermes Global High Yield Credit Fund	Class R USD Accumulating Shares
IE00BBJPFX02	Federated Hermes Global High Yield Credit Fund	Class R CHF Accumulating Hedged Shares
IE00BZORY580	Federated Hermes Global High Yield Credit Fund	Class R2 USD Distributing Shares
IE00B7484512	Federated Hermes Global High Yield Credit Fund	Class R GBP Accumulating Shares
IE00BBJPFV87	Federated Hermes Global High Yield Credit Fund	Class R US\$ Accumulating Hedged Shares
IE00B4WBMD53	Federated Hermes Global High Yield Credit Fund	Class F2 EUR Distributing Shares
IE00BBJPF558	Federated Hermes Global High Yield Credit Fund	Class F CHF Accumulating Hedged Shares
IE00BKS3H433	Federated Hermes Global High Yield Credit Fund	Class A2 USD Distributing Shares
IE00BN2BS636	Federated Hermes Global High Yield Credit Fund	Class A USD Accumulating Hedged Shares
IE00BKS3SC83	Federated Hermes Global High Yield Credit Fund	Class I2 USD Distributing Hedged Shares
IE00BKRS7Z04	Federated Hermes Global High Yield Credit Fund	Class A2 USD Distributing Hedged Shares
IE00BK1KDJ80	Federated Hermes Global High Yield Credit Fund	Class P EUR Accumulating Shares
IE00BM9TK672	Federated Hermes Global High Yield Credit Fund	Class I USD Accumulating Shares
IE00B4XK1R83	Federated Hermes Global High Yield Credit Fund	Class F EUR Accumulating Shares