

This letter is sent to you as a shareholder of the Federated Hermes Unconstrained Credit Fund (the “Fund”), a sub-fund of Federated Hermes Investment Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to any action to be taken, you should immediately consult your stockbroker, solicitor or attorney, accountant or other independent financial adviser. If you have sold or otherwise transferred your holding in the Fund please immediately send this document to the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This letter has not been reviewed by the Central Bank of Ireland (the “Central Bank”). The board of directors of Federated Hermes Investment Funds plc (the “Board”) accepts responsibility for the information contained in this letter.

Federated Hermes Investment Funds plc

(An investment company constituted as an umbrella fund with segregated liability between its sub-funds)

All capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the Company’s current prospectus dated 10 December 2021 (the “**Prospectus**”) and supplement for the Fund dated 10 December 2021 (the “**Supplement**”).

18th January 2022

Dear Shareholder

RE: Federated Hermes Unconstrained Credit Fund (a sub-fund of the Company) – Portfolio Management team update

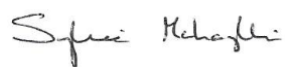
We would like to make you aware of the following change to the investment team at Hermes Investment Management Limited, the investment manager of the Fund (the “**Investment Manager**”). Andrew Jackson, the Fund’s co-lead portfolio manager, is leaving the Investment Manager.

As a result, Fraser Lundie, who currently shares co-lead management responsibilities for the Fund with Mr. Jackson, will become the lead portfolio manager of the Fund. Mr. Lundie will remain supported by Vincent Benguigui as co-portfolio manager and Nachu Chockalingam as sustainable portfolio manager. They will be joined by Andrew Lennox as an additional co-portfolio manager. Mr. Lennox is a senior portfolio manager in the Investment Manager, having joined the international business of Federated Hermes in April 2018. He has 20 years’ experience working in financial services, of which 15 years has been in managing structured finance as a portfolio manager. In his role as senior portfolio manager, Mr. Lennox is responsible for structured credit investments across multi-asset credit portfolios. These changes to the Fund’s portfolio management team have taken effect as of 14th January 2022.

The Investment Manager has always operated with a team approach to ensure that it has a strong bench of talent at its disposal in managing the sub-funds of the Company and wide alignment of investment approach. The Fund will continue to be managed in accordance with the investment strategy as described in the Supplement.

If you would like to discuss this matter further, please contact your usual Federated Hermes representative, or contact Federated Hermes client services team at clientservices@hermes-investment.com.

Yours faithfully



Director
For and on behalf of
Federated Hermes Investment Funds plc