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PRESS RELEASE

XX JANUARY 2015

HERMES SELLS 151-155 ST VINCENT STREET, GLASGOW

Hermes Real Estate has sold 151-155 St. Vincent Street to Aberdeen Asset Management for around £27 million.

The 73,000 sq ft city centre office building was originally constructed in the mid-1980s and underwent a comprehensive £9 million refurbishment by Hermes Real Estate in 2011.

Following the refurbishment, travel search website Skyscanner opened its new Glasgow office at 151-155 St. Vincent Street, after signing for a 10,860 sq ft deal in September 2013 and for a further 11,690 sq ft in March 2014. The remaining 51,000 sq ft of the space has been subsequently let to Network Rail.

Chris Taylor, CEO, Hermes Real Estate said: “The sale of 151-155 St. Vincent Street is testament to the added value produced by our strategic asset management approach. Although we are long term investors, we are confident that now is the appropriate point in the market cycle to dispose of this asset and reinvest capital into other major regional opportunities.”

Hermes Real Estate was advised by FG Burnett and JLL advised Aberdeen Asset Management.

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Notes to Editors:

Hermes Investment Management

Hermes is focused on delivering superior, sustainable, risk adjusted returns for our clients – responsibly.

Hermes manages assets on behalf of more than 200 clients* across equities, fixed income, alternatives and real estate, with £27.9 billion* assets under management. In Hermes Equity Ownership Services, we have the industry's leading engagement resource, advising on more than £120.3 billion* of assets.

We believe in **Excellence, Responsibility** and **Innovation**

- **Excellence:** We aspire to excellence in everything we do. This manifests itself most visibly in our investment performance. We will only offer products to our clients where we believe there is a strong investment thesis and where we can deliver sustainable alpha.

- **Responsibility:** We believe it is our responsibility to lead discussion and debate about the fiduciary responsibilities of fund managers to our clients, their stakeholders and, ultimately, society at large. We have always sought positive engagement with the firms in which we invest.
- **Innovation:** We have the entrepreneurial culture to identify forward-looking products that meet those needs, along with the resources and speed-to-market mentality to develop them rapidly.

Our structure gives clients globally the benefit of access to a broad range of specialist, high conviction investment teams operating within an established and robust operating platform.

Hermes' investment solutions include:

- **Equities:** Global, Emerging Markets, Small & Mid Cap, Europe, Asia Ex Japan, Greater China
- **Fixed Income:** Inflation-Linked, Government Bonds, Investment Grade, High Yield
- **Real Estate:** Segregated, Unitised, Debt, UK, US Residential, European, UK PRS
- **Alternatives:** Multi Asset, Infrastructure, Private Equity

*Please note the total AuM figure includes £3.6bn of assets managed or under an advisory agreement by Hermes GPE LLP ("HGPE"), a joint venture between Hermes Fund Managers ("HFM") and GPE Partner Limited. HGPE is an independent entity and not part of the Hermes group. £0.4bn of total group AuM figure represents HFM mandates under advice. Source: Hermes as at 30 September 2014.