



Lloyds Chambers  
1 Portsoken Street  
London E1 8HZ  
Tel: 020 7702 0888 Fax: 020 7702 9452  
www.hermes-investment.com

## PRESS RELEASE

11 NOVEMBER 2014

### HERMES APPOINTS HEAD OF REAL ESTATE DEBT

Hermes Investment Management (Hermes) has today announced that it has appointed Vincent Nobel to lead the Hermes Real Estate Debt business and manage the Hermes Real Estate Senior Debt Fund. Launched in 2013, the fund invests in UK commercial real estate (CRE) loans and was seeded with a £400 million cornerstone investment.

**Chris Taylor, Chief Executive, Hermes Real Estate said:** “Real estate debt is an important business growth area for Hermes Real Estate and presents attractive long term opportunities for investors. Vincent’s market-leading experience and expertise in real estate debt will help us grow our business in this area and maintain the momentum since we launched the Hermes Real Estate Senior Debt Fund. I remain confident that we will secure the diversified portfolio of high quality loans over the next 12 to 18 months, as we look to this space for the long-term.” The fund continues to target senior loans of between £30 million and £100 million against assets across the UK.

**Vincent Nobel, added:** “I am hugely excited to join Hermes who have a strong reputation in real estate and significant growth potential in the real estate debt space. The senior debt fund is in a good position to select strong transaction opportunities with good return characteristics. The risk adjusted returns available on senior debt remain attractive to a range of investors and there are a number of exciting areas to develop in the debt space over the medium term.”

Vincent joins Hermes Real Estate from M&G Investments where he was a senior member of their Senior Real Estate Debt team over three years. Before then, he worked in the specialist debt team at Barclays.

Hermes Real Estate is a recognised industry leader with both an innovative and long term approach to responsible property investment and over £6 billion\* of Real Estate assets under management.

Follow us on Twitter: [@Hermesinvest](https://twitter.com/Hermesinvest)  
Website: [www.hermes-investment.com](http://www.hermes-investment.com)

-ENDS-

**For further information, please contact:  
Hermes Investment Management**

Jeannie Dumas  
+44 (0)20 7680 2152  
[jeannie.dumas@hermes-investment.com](mailto:jeannie.dumas@hermes-investment.com)

Melanie Bradley  
+44 (0)20 7680 2218  
[melanie.bradley@hermes-investment.com](mailto:melanie.bradley@hermes-investment.com)

## Notes to Editors:

### Hermes Investment Management

Hermes is focused on delivering superior, sustainable, risk adjusted returns for our clients – responsibly.

Hermes manages assets on behalf of more than 200 clients\* across equities, fixed income, alternatives and real estate, with £27.9 billion\* assets under management. In Hermes Equity Ownership Services, we have the industry's leading engagement resource, advising on more than £120.3 billion\* of assets.

We believe in **Excellence, Responsibility** and **Innovation**

- **Excellence:** We aspire to excellence in everything we do. This manifests itself most visibly in our investment performance. We will only offer products to our clients where we believe there is a strong investment thesis and where we can deliver sustainable alpha.
- **Responsibility:** We believe it is our responsibility to lead discussion and debate about the fiduciary responsibilities of fund managers to our clients, their stakeholders and, ultimately, society at large. We have always sought positive engagement with the firms in which we invest.
- **Innovation:** We have the entrepreneurial culture to identify forward-looking products that meet those needs, along with the resources and speed-to-market mentality to develop them rapidly.

Our structure gives clients globally the benefit of access to a broad range of specialist, high conviction investment teams operating within an established and robust operating platform.

Hermes' investment solutions include:

- **Equities:** Global, Emerging Markets, Small & Mid Cap, Europe, Asia Ex Japan, Greater China
- **Fixed Income:** Inflation-Linked, Government Bonds, Investment Grade, High Yield
- **Real Estate:** Segregated, Unitised, Debt, UK, US Residential, European, UK PRS
- **Alternatives:** Multi Asset, Infrastructure, Private Equity

\*Please note the total AuM figure includes £3.6bn of assets managed or under an advisory agreement by Hermes GPE LLP ("HGPE"), a joint venture between Hermes Fund Managers ("HFM") and GPE Partner Limited. HGPE is an independent entity and not part of the Hermes group. £0.4bn of total group AuM figure represents HFM mandates under advice. Source: Hermes as at 30 September 2014.