

DRAFT 23rd March 2015

## PARADISE - PUBLIC EXHIBITION ON DETAILED PROPOSALS FOR FIRST TWO SPECULATIVE OFFICE BUILDINGS & ENHANCED CHAMBERLAIN SQUARE

A public exhibition on the detailed plans for the first construction phase of Paradise Birmingham is to be held in April. Following on from the outline planning permission gained in 2013 for the Paradise masterplan, work has been underway on the detailed design of the first two buildings and the upgrade of Chamberlain Square by three internationally renowned architects.

The exhibition will be held on the 7<sup>th</sup> Floor of 77 Paradise Circus and will be open to the public on the following days:

- Thursday 16<sup>th</sup> April between 1pm and 8pm
- Friday 17<sup>th</sup> April between 8am and 6pm
- Saturday 18<sup>th</sup> April between 9am and 1pm

Argent, development manager for the scheme, is preparing to submit three planning applications on behalf of Hermes Investment Management for the buildings and Paradise Circus Limited Partnership (the joint venture company between Birmingham City Council and BT Pension Scheme) for the public realm. The exhibition will present the detailed design of the first two speculative office buildings - One and Two Chamberlain Square - designed by Eric Parry and Glenn Howells Architects respectively. The buildings will have space for shops and restaurants at ground level and overlook the upgraded public realm in Chamberlain Square designed by landscape architects Grant Associates.

Open to anybody living and working in the area, the exhibition will enable local businesses, residents and other interested parties to view the proposals and ask questions of the project team prior to submission of the detailed planning applications.

Argent senior projects director Rob Groves said: “The exhibition highlights the detailed design of the first two buildings together with the complete refurbishment of Chamberlain Square in the first phase of this transformational development.

“Paradise is set to bring thousands of jobs, massive improvements and significant investment to the city centre over the coming years and I would encourage anybody who lives, works or visits the area regularly to come along and see the plans for themselves.”

For those unable to attend the exhibition, the proposals for these three planning applications will be available to view at [www.paradisebirmingham.co.uk](http://www.paradisebirmingham.co.uk) from 16<sup>th</sup> April 2015.

-Ends-

For further details please contact:

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## Editors Notes

### Hermes Investment Management

Hermes is focused on delivering superior, sustainable, risk adjusted returns for our clients – responsibly.

Hermes manages assets on behalf of more than 200 clients\* across equities, fixed income, alternatives and real estate, with £28.6 billion\* assets under management. In Hermes EOS, we have the industry's leading engagement resource, advising on more than £134.0 billion\* of assets.

We believe in **Excellence, Responsibility** and **Innovation**

- **Excellence:** We aspire to excellence in everything we do. This manifests itself most visibly in our investment performance. We will only offer products to our clients where we believe there is a strong investment thesis and where we can deliver sustainable alpha.
- **Responsibility:** We believe it is our responsibility to lead discussion and debate about the fiduciary responsibilities of fund managers to our clients, their stakeholders and, ultimately, society at large. We have always sought positive engagement with the firms in which we invest.
- **Innovation:** We have the entrepreneurial culture to identify forward-looking products that meet those needs, along with the resources and speed-to-market mentality to develop them rapidly.

Our structure gives clients globally the benefit of access to a broad range of specialist, high conviction investment teams operating within an established and robust operating platform.

Hermes' investment solutions include:

- **Equities:** Global, Emerging Markets, Small & Mid Cap, Europe, Asia Ex Japan, Greater China
- **Fixed Income:** Inflation-Linked, Government Bonds, Investment Grade, High Yield
- **Real Estate:** Segregated, Unitised, Debt, UK, US Residential, European, UK PRS
- **Alternatives:** Multi Asset, Infrastructure, Private Equity

\*Please note the total AuM figure includes £3.7bn of assets managed or under an advisory agreement by Hermes GPE LLP ("HGPE"), a joint venture between Hermes Fund Managers ("HFM") and GPE Partner Limited. HGPE is an independent entity and not part of the Hermes group. £0.4bn of total group AuM figure represents HFM mandates under advice. Source: Hermes as at 31 December 2014.

## Argent

Argent (Property Development) Services LLP is one of the UK's best respected property development companies.

Argent developed and managed Brindleyplace which offers more than 1.1 million sq ft of office space, 30 restaurants, bars and cafés as well as leisure and recreational facilities. Brindleyplace is internationally recognised as an award winning benchmark for urban regeneration and has been responsible for leading the way in Birmingham's continued transformation.

The Argent team – now restructured as a Partnership - has been developing for 30 years. Argent has built a strong track record in mixed use developments that combine office, residential, retail, leisure, hotels, cafés, restaurants and managed open space; and has become a leading practitioner of city centre regeneration. It aims to be the most respected and successful developer in the UK.

Argent focuses on just a few, exceptional schemes at any one time, working with landowners and other partners. In addition to the eight million sq ft emerging at King's Cross in London, Argent's CV includes the rejuvenation of Piccadilly (One Piccadilly Gardens, Piccadilly Place, The Hub, The Hive) and One St Peter's Square in Manchester; Brindleyplace and Paradise Circus in Birmingham; the redevelopment of brownfield sites in the Thames Valley; and major commercial developments in the City of London.

For further information visit: [www.argentllp.co.uk](http://www.argentllp.co.uk)