



Lloyds Chambers
1 Portsoken Street
London
E1 8HZ
www.hermes.co.uk

Press Release

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COMMUNITY CONTRIBUTES TO CAVERSHAM REGENERATION PLANS

Residents and community groups came together last week to help shape the future of the St. Martin's Centre, Caversham.

Just under 500 people turned out to view and comment on Hermes Real Estate's plans for the redevelopment. The planned regeneration project will introduce an exciting new mix of retail and leisure facilities to Caversham and aims to meet the needs of the local community.

The plans were well-received at the public exhibition and feedback will now be taken into consideration while the planning application is being prepared. Current proposals include the extension of Waitrose, new leisure units, new residential apartments and a revitalised public realm. Should the proposals go ahead, it is estimated that approximately 70 full-time equivalent new jobs will be created in Caversham throughout construction and in the long-term.

Matthew Chillingworth, Asset Manager, Hermes Real Estate commented:

"It was great to receive such a large amount of feedback from the public, which was extremely positive and supportive of the plans. We will now take this into consideration to help shape our proposals, in line with the needs of the local community and what they would like to see at the St. Martin's Centre.

"As a long-term investor in Caversham, we are delighted to see these plans progress. We are already seeing high levels of interest from potential retailers and restaurants for the proposals, many of whom will bring exciting new opportunities to Caversham."

For further information please see www.stmartinscentre-caversham.co.uk

-ENDS-

For further information, please contact:

Hermes Real Estate

Robert Yates
Redwood Consulting

robert@redwoodconsulting.co.uk
+44 (0)20 7828 5553

Notes to Editors:

Hermes Fund Managers

Hermes is focused on delivering superior, sustainable, risk adjusted returns for our clients – responsibly.

We believe in **Excellence, Responsibility and Innovation**

- **Excellence:** We aspire to excellence in everything we do. This manifests itself most visibly in our investment performance. We will only offer products to our clients where we believe there is a strong investment thesis and where we can deliver sustainable alpha.
- **Responsibility:** We believe it is our responsibility to lead discussion and debate about the fiduciary responsibilities of fund managers to our clients, their stakeholders and, ultimately, society at large. We have always sought positive engagement with the firms in which we invest.
- **Innovation:** We have the entrepreneurial culture to identify forward-looking products that meet those needs, along with the resources and speed-to-market mentality to develop them rapidly.

Our structure provides wholesale, institutional and pension fund clients globally the benefit of access to a broad range of specialist, high conviction investment teams operating within an established and robust operating platform.

Hermes' investment solutions include:

- **Fixed Income:** Inflation-Linked, Government Bonds, Investment Grade, High Yield
- **Alternatives:** Commodities, Hedge Fund Solutions, Infrastructure, Private Equity
- **Equities:** Global, Emerging Markets, Small & Mid Cap, Europe, Asia Ex Japan
- **Real Estate:** Segregated, Unitised, Debt, UK, US Residential, European

Hermes manages assets on behalf of more than 200 clients* across these investment areas with £26.9 billion* assets under management. In Hermes Equity Ownership Services, we have one of the largest engagement resources in the industry, advising on more than £103 billion* of assets.

*Please note the total AuM figure includes £3.5bn of assets managed or under an advisory agreement by Hermes GPE LLP ("HGPE"), a joint venture between Hermes Fund Managers ("HFM") and GPE Partner Limited. HGPE is an independent entity and not part of the Hermes group. £0.5bn of total group AuM figure represents HFM mandates under advice. Source: Hermes as at 31 March 2014.