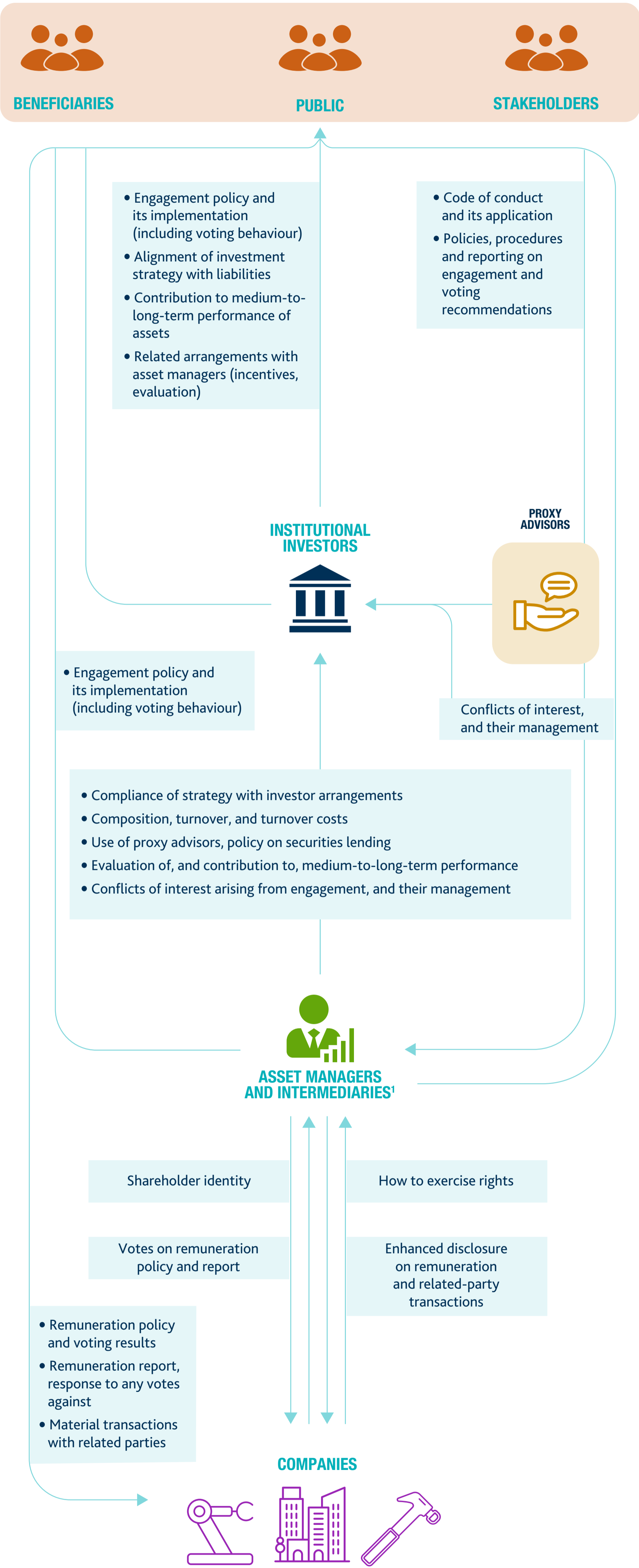


# SRDII: IMPROVING TRANSPARENCY

Investors are required to provide this information or explain why not



## What is SRDII?

An amendment to the European Union Shareholder Rights Directive, seeking long-term shareholder engagement with the ultimate benefit of increasing the sustainability of European companies. It aims to achieve this through a suite of diverse measures, including 'say-on-pay' votes on remuneration policies, reports on engagement activity and greater transparency throughout the investment chain.

<sup>1</sup> Information from the company is to be provided to shareholders, though often this will be via intermediaries as depicted here